

SCHOOL SURETY BOND FORM

**Mississippi State Board of
Cosmetology and Barbering**
239 N. Lamar Street, Suite 301
Jackson, MS 39201

DATE RECEIVED _____
SCHOOL BOND #: _____
COR #: _____

This Bond should be accompanied by a certified copy of Certificate of Appointment to Resident Agent, Attorney-in-fact, or such other Resident Official of the Surety Company as has executed the bond.

KNOW ALL MEN BY THESE PRESENTS:

That I/We, as principal, _____ and _____.

(School Name & Address)

(Surety Name and Address)

a corporation qualified to do business in the STATE OF MISSISSIPPI, as surety, hereby acknowledge ourselves indebted to the MISSISSIPPI STATE BOARD OF COSMETOLOGY AND BARBERING, in the penal sum of FIFTY THOUSAND DOLLARS (\$50,000), upon the following conditions, however, and no other viz: Said _____ on or about the _____ day of _____, 20____, filed in the Office for _____.

(School Name)

Mississippi State Board of Cosmetology and Barbering, the licensing authority for schools furnishing education in the areas of cosmetology, barbering, nail technology, esthetics, and the instructor training for the aforementioned professions within the STATE OF MISSISSIPPI, upon which the STATE OF MISSISSIPPI requests that

_____ furnish a surety bond in the amount as stated

(School's Name)

above and in accordance with the provisions of Mississippi Code Annotated section 73-7-16.

NOW, THEREFORE, this bond is executed upon condition that the facts set forth in the application of _____ for such License, and the Proof and Statements offered to

(School's Name)

the MISSISSIPPI STATE BOARD OF COSMETOLOGY AND BARBERING upon which the application is based, are true and said _____ will comply with the provisions of Mississippi Code Annotated section 73-7-16, in furnishing education in the areas of cosmetology, barbering, nail technology, esthetics, and the instructor training for the aforementioned professions within the STATE OF MISSISSIPPI; and conditioned to satisfy any and all judgments rendered by a Court of competent jurisdiction in favor of any person or persons who have suffered loss as a result of any fraud or misrepresentation used in behalf of the principal in procuring such person's enrollment in a course of instruction (including the repayment of tuition paid in advance by any student) or as the result of a breach of Contract of instruction by the principal and to reimburse the MISSISSIPPI STATE BOARD OF COSMETOLOGY AND BARBERING for any actual administrative costs associated with an institution ceasing operations and/or any fines owed by the principal. This bond is to be and remain in full force and effect for the effective period of the Certificate of Registration to which it applies in accordance with the provisions herein set forth. The surety may terminate the bond upon giving sixty (60) days' written notice to the principal and the MISSISSIPPI STATE BOARD OF COSMETOLOGY AND BARBERING.

Witness, the signature of said parties on this _____ day of _____, 20 ____.

Signature, Mississippi Resident Agent

Mississippi Resident Agent's Address

Signature, School Owner

Surety Name

Signature and Title, Surety Official
